



**Cover your vehicle
loan debt**

Guaranteed Asset Protection

Want greater financial protection for your vehicle?



Guaranteed Asset Protection (GAP)* can help if you have a total loss, and your outstanding loan amount is greater than the value of your vehicle. Specifically tailored for buyers like you, GAP covers the outstanding loan amount you still owe following the settlement received from your primary automobile insurer. So, you get that added peace of mind knowing that your vehicle loan will be repaid.

GAP – A snapshot

Imagine you purchase a \$40,000 vehicle with an 84-month financing term and unfortunately have a total loss 3 years later, coverage with GAP could look like this:

- Total balance of vehicle loan still owing: \$30,000
- Amount paid by primary automobile insurer settlement based on the current value of your vehicle at the time of total loss: \$22,000
- GAP covers outstanding loan amount of \$8,000

Deductible Reimbursement - In the event of a total loss of your vehicle, you may be reimbursed up to a maximum of \$500 for that portion of the deductible which you paid under your primary automobile insurance policy.

Policy limit: \$50,000



Additional coverages:

Optional Diminished Value Protection Endorsement - available on new vehicles only and is applicable solely in the event of a partial loss. Provides coverage for a fixed amount up to a maximum of \$15,000 in the event of a not-at-fault repairable collision, where repairs exceed more than 25% of the declared value of the vehicle at the time of the accident.

Optional Glass Deductible Reimbursement Endorsement - coverage for reimbursement of the deductible you paid under your primary automobile insurance policy following an eligible windshield claim. Provides coverage up to a maximum of \$500 per claim, with a limit of 2 eligible claims during the coverage term. NOTE: In Alberta, coverage is only available if you have the S.E.F. No.13D Comprehensive Cover – Limited Glass Endorsement under your Standard Automobile Policy.

Please contact the Program broker for more information at 1-833-427-0513.

*This brochure is for information purposes only. Refer to policy wording for terms, conditions, definitions, limitations and exclusions. This coverage is not available to residents in Quebec, Nunavut, Yukon and the Northwest Territories. This Program is administered by Denny Dealer Services Limited and is underwritten by Aviva Insurance Company of Canada, a subsidiary of Aviva Canada Inc. The Broker of record is Acera Insurance Services Ltd.

